

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §28.05(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$.9184 per \$100 valuation has been proposed by the governing body of
City of Petersburg.

PROPOSED TAX RATE	<u>\$.9184</u>	per \$100
NO-NEW-REVENUE TAX RATE	<u>\$.8871</u>	per \$100
VOTER-APPROVAL TAX RATE	<u>\$.9184</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount
of property tax revenue for City of Petersburg from the same properties in both
the 2019 tax year and the 2020 tax year.
(preceding tax year) (current tax year)

The voter-approval rate is the highest tax rate that City of Petersburg may adopt without holding
an election to seek voter approval of the rate.
(name of taxing unit)

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Petersburg is proposing
to increase property taxes for the 2020 tax year.
(current tax year) (name of taxing unit)

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 8/25/20 & 9/1/20
at Petersburg Community Center, 1906 Ave E, Petersburg, Texas 79250
(date and time) (meeting place)

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Petersburg is not required
to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or
opposition to the proposed tax rate by contacting the members of the Petersburg City Council of
City of Petersburg at their offices or by attending the public hearing mentioned above.
(name of office responsible for administering the election) (name of taxing unit)

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Hiliverto Campos Jr., Kim Porter, Nancy Horn, Wayne Mulanax

AGAINST the proposal: None

PRESENT and not voting: _____

ABSENT: Rosa Marroquin