

Homeowners request a review of the proposed tax rate increase for the reason(s) set out below. The rate approval also is presented to the City Council.

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of 0.000 per \$100 valuation has been proposed by the governing body of City of Petersburg.

PROPOSED TAX RATE	<u>0.000</u>	per \$100
REVENUE-REVENUE TAX RATE	<u>0.001</u>	per \$100
TOTAL APPROVAL TAX RATE	<u>0.000</u>	per \$100

The rate increase is less than the last rate for the 2000 tax year that will raise the same amount of property tax revenue for City of Petersburg from the same properties as last

for 2000 tax year and the 2000 tax year.

The rate approval rate is the highest tax rate that City of Petersburg may adopt without needing an election to seek voter approval of the rate.

The proposed tax rate is greater than the revenue-neutral tax rate. This means that City of Petersburg is proposing to increase property taxes for the 2000 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON WEDNESDAY 6:00 PM at Petersburg Community Center, 1000 South, Petersburg, Texas 75201

The proposed tax rate is not greater than the rate approval tax rate. As a result, City of Petersburg is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support or opposition to the proposed tax rate by contacting the members of the Petersburg City Council of City of Petersburg at their offices or by attending the public hearing mentioned above.

YOUR TAXES (OTHER THAN ANY OF THE TAX RATES MENTIONED ABOVE) CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (assessable value of your property) x 100

(If there is a refund of the property tax, the amount will be added to the amount to be received from the tax authority.)

For the proposed Wesleya, Eugene A., Kim Parker, Nancy Davis, Wayne Roberts

Against the proposed None

PRESENT and not voting _____

absent Rose Marquardt