

ON
TAX RATE INCREASE
AND
NOTICE OF 2019 TAX YEAR
PROPOSED PROPERTY TAX RATE
FOR CITY OF PETERSBURG

The City of Petersburg, Texas will hold two public hearings on a proposed tax increase and tax abatement affecting properties on the tax roll for the governing tax year by 2019. Your calculated taxes may increase if a portion of those rates is not abated. Depending on the change in taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

A tax rate of 0.00400 per \$100 valuation has been proposed for adoption for the governing body of the City of Petersburg. This rate exceeds the levy of the collecting unit in the millage tax rate, and you are required to attend public hearings for holding the governing body before adopting the proposed tax rate. The City of Petersburg will use the additional revenue for general operations.

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The effective tax rate is the total tax rate needed to pay the same amount of property tax revenue for the City of Petersburg from the same properties for both the 2018 tax year and the 2019 tax year.

The millage rate is the highest tax rate that the City of Petersburg may adopt before voters are needed to petition for an election to lower the rate that may be approved for the millage rate.

YOUR TAXABLE PROPERTY VALUE LESS ANY TAX ABATEMENT EQUALS THE CALCULATED TAX ROLL VALUE.

PROPERTY TAX AMOUNT IS TAX ROLL VALUE OF YOUR PROPERTY X TAX

For questions or for additional information about our collections please contact: